

REVENUE BUDGET 2025/26

INITIAL OUTLINE BUDGET

INITIAL OUTLINE BUDGET 2025/26		£'000
Resources:		
Non-Ringfenced Government Grants		(2,803)
Business Rates		(8,447)
Council Tax		(6,064)
Total Resources Available		(17,314)
Net Expenditure:		
Roll Forward Budget		16,318
Net Expenditure Increases		
Inflationary Increases		568
Budget Pressures - Net Expenditure Pressures		996
Budget Pressures - Net Income Changes		(1,334)
Approved Budget Additions		245
Changes in Movement to/from Reserves		685
Total Changes in Net Expenditure		1,160
Predicted Spend		17,478
Savings Required		164
Corporate Savings Target	0.94%	(164)
Predicted Spend After Savings Targets		17,314
Unfunded Spend at this Time		-

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REVENUE BUDGET 2025/26	£'000
Service Expenditure	
Resources	6,268
Legal and Democratic	2,040
Planning and Transportation	748
Environmental Services	4,513
Environmental Health	966
Regeneration and Housing	1,744
Corporate Savings Target	(164)
Total Service Expenditure	16,115
Non-Service Income and Expenditure	
Minimum Revenue Provision	1,085
Interest Payable	481
Investment Income	(703)
Total Non-Service Income and Expenditure	863
Net Cost of Services	16,978
Contributions to/(from) Reserves	336
Total Net Expenditure	17,314
<i>Funded by:</i>	
Non-Ringfenced Government Grants	
Revenue Support Grant	(2,069)
Recovery Grant	(390)
Employer National Insurance Contributions Grant	(133)
Domestic Abuse Safe Accommodation Grant	(34)
New Homes Bonus	(177)
Total Non-Ringfenced Government Grants	(2,803)
Business Rates	
Business Rates Income	(9,990)
Business Rates Tariff	5,094
Business Rates S31 Grants	(2,981)
Business Rates (Surplus)/Deficit from Prior Year	(570)
Net Business Rates Income	(8,447)
Council Tax	
Council Tax Requirement	(6,127)
Council Tax (Surplus)/Deficit from Prior Year	63
Net Council Tax Income	(6,064)
Total Estimated Funding	(17,314)
Funding Gap Remaining	-

REVENUE BUDGET 2025/26

BUDGET MOVEMENTS

BUDGET MOVEMENTS		£'000
Expenditure Budgets		
Prior Year Expenditure Budgets		16,318
<i>Inflationary Increases:</i>		
Salaries & Wages		699
Utilities		55
Supplies & Services		210
Changes in Service Grant Income		(221)
Changes in Service Fees and Charges Income		(175)
Housing Benefit Subsidy & Administration		-
Total Inflationary Adjustments		568
<i>Identified Budget Pressures:</i>		
Additional Cost of Leisure Services		700
Additional Housing Benefit Costs		400
Homelessness Government Grant		(543)
Costs Relating to Homelessness Grant		543
New Extended Producer Responsibility Grant		(1,035)
Increase in Investment Income		(299)
Decrease in Interest Payable		(73)
Decrease in Capital Charges		(31)
Total Identified Budget Pressures		(338)
<i>Approved Budget Additions:</i>		
Labour Group Proposals		
Skip Days		18
Market Trader Support		40
Retail and Hospitality Sector Support		50
Increase in Dog Waste Bins		57
Community Township Funding		80
Total Labour Group Proposals		245
Total Approved Budget Additions		245
Changes in Contributions to/from Reserves		
Change in Contributions from Reserves		95
Change in Contributions to Reserves		835
Labour Budget Additions - Contributions from Reserves		(245)
Net Change in Contributions to/from Reserves		685
Spend Total		17,478
Corporate Savings Target Identified	0.94%	(164)
Total Net Expenditure		17,314

CAPITAL PROGRAMME ADDITIONS

Scheme	Total Cost 2025/26	External Funding Available 2025/26	Cost to be Funded by the Council 2025/26	Potential Future Net Cost 2026/27	Potential Future Net Cost 2027/28
Community Projects					
Christmas Decoration Replacement	£20,000	-	£20,000	£20,000	£20,000
Maiden Street Clock Tower Lighting Replacement	£12,000	-	£12,000	-	-
War Memorial Restoration Programme	£55,000	-	£55,000	£120,000	-
Sub-Total	£87,000	-	£87,000	£140,000	£20,000
Housing Improvement Plan					
Disabled Facilities Grant	£1,359,906	£1,359,906	-	-	-
Sub-Total	£1,359,906	£1,359,906	-	-	-
IT Projects					
ICT Technology Refresh - Annual Replacement Programme	£50,000	-	£50,000	£50,000	£50,000
Civica Migration re Environmental Health Services	£197,500	-	£197,500	-	-
Server Migration Programme	£120,000	-	£120,000	£52,000	£52,000
Committee Management Software	£35,000	-	£35,000	-	-
WiFi Upgrade Scaitcliffe House	£17,000	-	£17,000	-	-
Sub-Total	£419,500	-	£419,500	£102,000	£102,000
UK Shared Prosperity Fund					
UK Capital Grant Allocation	£177,800	£177,800	-	-	-
Sub-Total	£177,800	£177,800	-	-	-
Operational Buildings					
Accrington Market Hall External Improvements				£315,970	-
Accrington Town Hall	£65,000	-	£65,000	-	-
Mercury Abatement Works at Accrington Crematorium				£1,000,000	
Fire Safety Improvements				£250,000	£250,000
Sub-Total	£65,000	-	£65,000	£1,565,970	£250,000
Parks & Open Spaces					
Crematorium - Internal Repairs and Decoration	£25,000	-	£25,000	-	-
Dill Hall Cemetery Road Extension	£35,000	-	£35,000	-	-
Lowerfold Park Footpaths	£20,000	-	£20,000	-	-
Lee Lane Cemetery Tap and Water Supply	£52,000	-	£52,000		
Play Area Refurbishment	£100,000	£30,000	£70,000	-	-
Mercer Park Bowling CCTV	£45,000	£22,500	£22,500	-	-
Oakhill Park Bowling Green Fence				£40,000	-
Bullough Park Pavilion	£40,000	-	£40,000	-	-
Sub-Total	£317,000	£52,500	£264,500	£40,000	-
Planned Asset Improvements					
Planned Asset Improvement Programme	£50,000	-	£50,000	£115,000	£100,000
Sub-Total	£50,000	-	£50,000	£115,000	£100,000
Council Budget Additions					
Oswaldtwistle Civic Theatre	£250,000	-	£250,000	-	-
Sub-Total	£250,000	-	£250,000	-	-
Total New Schemes	£2,726,206	£1,590,206	£1,136,000	£1,962,970	£472,000

This is an increase of £250,000 which will be met from the General Fund Reserve